

ORDINANCE NO. 152

AN ORDINANCE TO PROPOSE A TEMPORARY SALES TAX TO BE EQUALLY DIVIDED FOR WATER/SEWER IMPROVEMENTS AND STREET IMPROVEMENTS, AND TO BRING THE PROPOSED SALES TAX BEFORE THE VOTERS OF CHERRY VALLEY, ARKANSAS.

WHEREAS, there is a need for water/sewer improvements and street improvements in Cherry Valley, Arkansas; and

WHEREAS, providing such improvements will require that the City of Cherry Valley, Arkansas to generate funds with which to improve the water/sewer and streets of the City of Cherry Valley, Arkansas.

WHEREAS, the City Council of Cherry Valley, Arkansas desires to approve the proposal of a temporary one percent (1.00%) sales tax to provide such funding equally divided between water/sewer improvements and street improvements:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHERRY VALLEY, ARKANSAS:

SECTION 1

The city council of the City of Cherry Valley, Arkansas finds there is a need for water/sewer improvements and street improvements for the citizens of Cherry Valley, Arkansas, and that it is necessary to generate funding to provide such.

SECTION 2

The city council of Cherry Valley, Arkansas further finds that in order to provide such funding, a one percent (1.00%) sales tax should be levied upon the gross proceeds or gross receipts derived from sales within the City of Cherry Valley for a period of five (5) years, said period to begin when the tax first begins to be collected, with the proceeds from such tax to be equally divided and used for the purposes of water/sewer improvements and street improvements, for the citizens of the City.

SECTION 3

It being required that the levy of such sales tax be subject to the approval of the voters of the City of Cherry Valley, as required by Arkansas law, the proposed sales tax shall not become operative until approved by the vote of the citizens of the City in an election duly held in compliance with the laws of the State of Arkansas. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of any such conflict.

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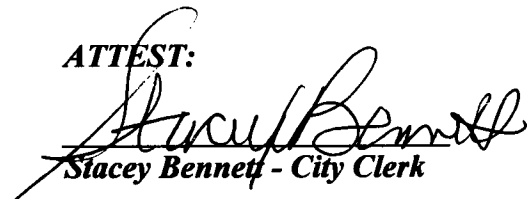
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EMERGENCY CLAUSE

The need to address water/sewer improvements and street improvements for the citizens of City of Cherry Valley, being necessary for the preservation of the public peace, health, safety and welfare, an emergency is hereby declared, and this Ordinance shall be in full force and effect from and after its passage.

PASSED AND APPROVED the 14 day August, 2014.

ATTEST:


Stacey Bennett - City Clerk


Forrest M. Wood, Mayor