

ORDINANCE NO. 66

AN ORDINANCE AMENDING ORDINANCE NO. 58 OF THE CITY OF CHERRY VALLEY IN PART, AND REPEALING ALL OTHER ORDINANCES AND AGREEMENTS IN CONFLICT HEREWITH:

WHEREAS; the City desires to enact and impose upon the Telephone Company a tax which shall be in lieu of all other licenses, charges fees or special taxes other than the usual general or special ad valorem taxes, and

WHEREAS; the City recognizes and concurs in the purpose and intent of an order of the Arkansas Public Service Commission entered on February 7, 1980 in Docket U-3013 relating to the treatment by the Telephone Company of all city special taxes.

WHEREAS; the Telephone Company and the City, for the purpose of hastening implementation of this amendment, agree that the one year notice provision of Section 9 of Ordinance 58 is waived by the parties solely for this purpose, such waiver being limited in scope to the implementation of this amendment.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHERRY VALLEY, Arkansas:

Section 1. That Section 2 of Ordinance No. 58 be amended to read as follows:

The Telephone Company shall pay to the City on or before March 1 of each year for the period January 1, 1984 to December 31, 1984 inclusive and thereafter for like periods an amount determined by multiplying the number of access lines in service within the corporate limits of the City as of the last day of the preceding year by the sum of \$ 1.57.

Approved this 19th day of July, 1983.

Howard W. Bradley
Mayor

Thomas J. Rowland
City Clerk